

**THE WIENER HOLOCAUST LIBRARY  
TRUSTEES' REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021**

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Registered Company No: 00596820

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### **CHAIR'S FOREWORD**

First and foremost, I wish to pay tribute to all my colleagues at The Library, whether that be my fellow Trustees (individually and collectively as a Board), the Director, his senior management team, and all members of staff for their steadfastness and willingness to adapt to the historically difficult time we have all lived through because of the pandemic. It was wonderful to see the way staff adapted to remote working and the ever-changing environment we faced. I'm proud of the way all at The Library rallied to ensure that the impact and public benefit The Wiener Holocaust Library ("WHL") delivers were minimally impacted.

All public facing organisations have faced unprecedented challenges. Despite these challenges, as this Report shows, we have continued to deliver on our strategic priorities with the WHL becoming better known across all our core and target audiences.

The flexibility all staff showed allowed us to continue to deliver our offerings and to adapt where necessary to prioritise the delivery of certain key projects better suited for delivery during COVID. To that end, last year saw us deliver on our new website earlier than we might have expected allowing us this year to focus on realising the significant benefits that this new online presence offered. Whilst we already had digitalisation plans in place, the pandemic served to demonstrate the need to move faster with our digitalisation agenda. This year saw us put plans in place to deliver a 5-year Digitalisation Project which will result in a third of The Library's collections being digitalised, a significant ambition. We secured funding to commence the project which has now started in earnest with delivery currently on time and to budget.

This year also saw the development and launch of The Library's digital resource, Refugee Map (funded by the Arts Council England), which allows us to highlight our rich collection of family papers. We also showed great agility in seamlessly moving events online, with audience numbers increasing significantly. There is a strategic alignment of these projects resulting in The Library's digital presence evolving and enhancing rapidly. The Board is delighted by the huge strides we have made this year in this area which will allow our reach to expand both nationally and internationally.

As this Report shows, The Library has made real progress in raising its profile across all of our core audiences (university students, academics, scholars, family researchers, genealogists, descendants of victims, survivors, Jewish communities with refugee heritage, adult learners, interested general public, other organisations in our sector, existing donors, and volunteers) and our target audiences (media in the U.K. and abroad, Jewish communities from non-refugee background or outside London, education and teachers, school audiences, Government, civil servants, and new donors).

I would also like to draw out two other highlights this year:

- In January 2021, the inaugural title in a collaboration between The Library and Granta Books was published. *The Fatherland and the Jews – Two Pamphlets* by Alfred Wiener, 1919 and 1924 tackles issues such as the planned rise of antisemitism and the scapegoating of minorities. We are grateful to Granta for the opportunity this represents and look forward to working on future titles under our collaboration.
- In November 2021, in collaboration with Gresham College, we hosted Professor Jan Grabowski to hold the second Alfred Wiener Holocaust Memorial Lecture at the Museum of London, which reached over 500 people in person or online. Professor Grabowski discussed how Holocaust scholars are confronted with Holocaust distortion and highlighted practices in Poland as a case in point.

We are living in an environment where nationalism, antisemitism, xenophobia, prejudice, and intolerance are sadly prospering. The pandemic and Russia's invasion of Ukraine are only serving to exacerbate these problems. The WHL plays a vital role in society and for the public benefit generally by making its collections and activities more accessible to its audiences. The Library will also continue to engage publicly on issues when it feels it has licence to do so given its mission, history, and collections.

The Board is delighted by the progress The Library is making. Our ability to continue to deliver in this way and to do so on a firm footing is thanks to our Director, senior management, staff, patrons, partners, and particularly the community of funders and individuals who have supported us during this turbulent year. All at The Library are enormously grateful for their continued generous support.

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## TRUSTEES' REPORT

The Trustees present their report and financial statements for the year ended 31 December 2021. The financial statements have been prepared in accordance with current statutory requirements, the charity's governing instrument, and the Statement of Recommended Practice (SORP 2019).

This report is in four sections.

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### SECTION I

#### MISSION, ACHIEVEMENTS & FUTURE PLANS

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##### OBJECTIVES, PRINCIPAL ACTIVITY AND MISSION

The Wiener Holocaust Library's ('The Library's') objectives and its principal activity in the year under review concern the advancement of the study and knowledge of the Holocaust and related subjects, including genocide more broadly. No substantial change in the activity of The Library for the year to 31 December 2022 is contemplated. The Trustees are aware of their requirements to have due regard to the Charity Commission's general guidance on public benefit, 'Charities and Public Benefit'.

Formed in 1933, The Wiener Holocaust Library is Britain's leading institute for the study of the Holocaust and genocide. The Library's unique collection of over two million items is the oldest of its kind in the world. It includes published and unpublished works, documentation, press cuttings, photographs, and eyewitness testimony.

Our vision is to continuously develop a library, archive and information service for the UK and the international community, dedicated to supporting research, learning, and teaching and advocacy about the Holocaust and genocide, their causes, and consequences.

Our mission is:

- To serve scholars, professional researchers, the media, and the public as a library of record.
- To engage people of all ages and backgrounds in understanding the Holocaust and its historical context through an active educational programme.
- To be a living memorial to the evils of the past by ensuring that our wealth of materials is put at the service of the future.

Our activities give a voice to the victims of the Holocaust and other genocides. We support education and confront antisemitism and Holocaust denial and distortion. We work to bring together networks of people from different backgrounds. We put the past at the service of the future.

##### ACHIEVEMENTS AND PERFORMANCE

The Covid pandemic inevitably impacted The Library and its activities. Trustees are enormously grateful to the Senior Management Team, to The Library's staff, to all donors, to our supporting advisors and service providers, and to our wider community of stakeholders, for helping us to navigate the challenges of 2021.

Due to national lockdown and pandemic-related disruption, visitors to The Library understandably remained below their 2019 level but increased substantially compared to 2020. The reading room was open for most of the year and compared to 2020 our numbers more than trebled. We have continued to build on the success of our online events, with 64 events held, some online only, some hybrid, and some in person.

In 2021, The Library curated and displayed two new exhibitions, *Death Marches: Evidence and Memory* and *This Fascist Life: Radical Right Movements in Interwar Europe*. In addition, the previous year's exhibition *Jewish Resistance to the Holocaust* was remounted for three weeks to allow more people to view it, given the restrictions in place during its original run. Finally, The Library also hosted an externally curated exhibition "*We are not alone*": *Legacies of Eugenics* in partnership with Oxford Brookes University. Each exhibition was

accompanied by a programme of associated events. In the case of *Death Marches: Evidence and Memory*, we worked with the Holocaust Survivors' Friendship Association, Huddersfield, and Royal Holloway University of London to host shared online events. An adapted version of the exhibition was also displayed at the Holocaust Exhibition and Learning Centre, Huddersfield for several weeks. Our popular programme of PhD seminars continued in 2021,

Significant investment was made to enhance The Library's online education website *The Holocaust Explained*. New sections were created featuring The Library's collections. Substantial growth in usage was achieved in 2021 see Section II. This was in part due to our direct marketing efforts in targeting secondary schools leading to increased user numbers. Users originate from 227 countries, with the top five being the United States, United Kingdom, Germany, Australia, and Canada. The second phase of a multi-year *Holocaust Explained* project, focusing on offering educational workshops to schools, is now underway with 13 held in 2021.

The Library benefited significantly from its enhanced new website which it launched last year, and which solidified our branding and helped to clarify who we are and what we do. From looking at user journeys, visitors are finding what they want, such as how to donate, how to sign up to an event, how to search the catalogue, much more efficiently than before.

The Library received a total of 126 collections donated towards its holdings: 17 document collections, including three digital photographic collections, 74 books, two periodicals and 26 pamphlets, manuscripts and unpublished memoirs including 12 digital collections. The Library continued actively to digitise its collections whenever possible and was able to digitise more than previously thanks to the recruitment of a Digital Asset Assistant focusing on in-house digitisation. Particularly significant new collections include original documentation relating to the pro-fascist activities of Unity Mitford and digital copies of records of Jewish representative organisations of Vienna, Berlin, Stettin, Breslau, Dresden, Frankfurt am Main and Graz c.1890-c.1939.

In 2021, the WHL developed and launched an innovative digital resource entitled Refugee Map: Documents from The Wiener Holocaust Library. This resource is the culmination of an Arts Council England funded project which has delivered free online access to over one hundred collections of family papers, including handwritten diaries, photo albums, identity and emigration documents, Red Cross letters and recorded interviews. The project also included the cataloguing of three especially large and significant collections selected as being priorities for the project. These are now accessible for researchers to use in our Reading Room.

Several thousand people benefitted by participating in workshops, talks and conferences either hosted by The Library or with contributions from Library staff. In November 2021, we hosted Professor Jan Grabowski to hold the second Alfred Wiener Holocaust Memorial Lecture at the Museum of London, which reached over 500 people in person or online. Another highlight of our event calendar in 2021 was our event for Holocaust Memorial Day 2021, which featured contributions from Sir Keir Starmer, leader of the Opposition, and Lord Pickles, the UK Government's Special Envoy for Post-Holocaust Issues.

The Library continued to be the UK copyholder of the International Tracing Service ('ITS') archive and has held this important responsibility since 2013. Since the beginning of 2021 alone, the team has researched the experiences of over 350 individuals caught up in the Holocaust. Not only do the highly trained staff help families access this information in an archive which is notoriously difficult to search, but they also translate, decode, and contextualise the material, so that it can be fully understood.

We continue to participate in the European Holocaust Research Infrastructure [EHRI], which continues to evolve into a permanent institution supporting access to Holocaust archives across Europe. We also work in partnership with the Holocaust Research Institute, Royal Holloway, University of London on academic programming as part of our joint Holocaust and Genocide Research Partnership (HGRP) initiative. Our partnership with Granta Books saw the publication of the first English translations of Alfred Wiener's work in the book *The Fatherland and the Jews*, which has since sold over 1,000 copies. We also regularly work in partnership with the Association of Jewish Refugees (AJR) on joint events and joint publicity to our shared audiences.

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### TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2021

THE YEAR IN NUMBERS	2021	2020
Total visitors to the Library	2,478	1,558
<b>Education &amp; Outreach</b>		
Exhibition visitors	1,905	1,308
<i>On-Line Activities</i>		
On-Line events	64	50
On-Line attendees	5,000-plus	1,795
Main Website users	129,000	135,000
<i>Education including Holocaust Explained</i>		
Page views	3,435,220	2,292,157
Users	2,037,159	1,299,159
Originating countries	227	227
<b>Library</b>		
Digitised pages	27,900	2,500
Digitised document collections	90	n.a.
Documents donated	566	126
Reading Room researcher visits	573	250
<b>Research</b>		
<i>International Tracing Service</i>		
New enquiries processed, of which	292	341
Survivors & relatives	230	244
Researchers, academics	62	97

#### FUTURE PLANS

This year we have published a refreshed Strategic Plan 2021-2025. We are pleased to note the fulfilment of many milestones in the previous iteration of our strategy, including the delivery of our vital new website. We have now adapted our strategic priorities to enhance our focus on the following priority areas:

*Expand our education and outreach:* Our plans are centred on our flagship resource *The Holocaust Explained* and the unparalleled experience of workshops based on our unique collections.

*Grow our resources:* For our resources to match our ambitions, we intend to grow our donation income through expanding our supporter base through innovative schemes, such as building our membership programme and our US Friends arm.

*Increase our research impact:* We will seek to transform the impact of the WHL as an engine of Holocaust research worldwide working closely with our supporters and partners. We will actively pursue partnerships/collaborations with organisations renowned in the field of Holocaust research and scholarship.

*Enhance access to our collections:* The central pillar of a detailed plan to revolutionise access to The Library's collections is our Digital Transformation Project. This project plan includes multiple elements ranging from cataloguing our diverse and precious collections to integrating acquisition and cataloguing workflows to make the most of increased outreach. Upon the conclusion of this 5-year project a third of The Library's collections will be digitalised with plans in place to ensure that The Library's digital archive will leverage its reach to the fullest extent possible, both nationally and internationally

This year we are undertaking a feasibility study to investigate the potential for improving the way we utilise our building and facilities at 29 Russell Square. Having accumulated ten years of experience in the building, we are now ready to plan a refurbishment of our main exhibition space and explore innovative ways to invest in the future care and public use of our collections.

*Nurture engagement of diverse audiences:* Exhibitions will continue to be a key tool for driving engagement with our collections, but we also aim to increase our use of a wide range of new media (e.g., podcasts, video content, animations). We will continue to engage publicly on issues when The Library feels it has licence to do so given its mission, history, and collections.

We are confident that we are fulfilling our role as Britain's Holocaust Archive, but we know we can do still more to bring our collections to wider audiences and to ensure that we make the most of the vitally important heritage and history that we collect, preserve, and share at The Wiener Holocaust Library.

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## SECTION II

### FINANCIAL REVIEW & FUNDRAISING

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#### FINANCIAL REVIEW

##### Financial position

The generosity and loyalty of our donors, friends, and members was in 2021 again, during the second year of the Covid pandemic, a great support.

The Wiener Holocaust Library is in a good financial position and has reserves sufficient to withstand the currently known challenges in 2022.

##### Going concern

During 2021, The Library's activities generated a net movement in funds amounting to a surplus of £503,298 (2020: £1,063,933). Of this total, unrestricted funds increased by £161,424 (2020: £119,824). Restricted funds rose by £341,873 (2020: £944,109). Unrestricted general funds advanced to £774,823 (2020: £651,706).

The Board remains immensely grateful to its supporters who continue to show their commitment to The Library's mission. In unrestricted funds, our core funders made donations at the same level as in 2020. Unrestricted donations by a wide range of individuals and charitable foundations increased from the previous year to £289,645 (2020: £239,297). Restricted donations amounted to £449,330 (2020: £1,213,820). In 2020, a £1,000,000 legacy, to be spent over ten years, was received from the Ernest Hecht Estate. During 2021, donations for The Library's multi-year digitisation project were £195,191 (2020: nil).

Total expenditures during 2021 amounted to £1,200,004 (2020: £995,854). Of these, 57% (2020: 67%) was covered by unrestricted funds and 43% (2020: 33%) by restricted funds. The Library continues to be a high fixed-cost operation. Salaries amounted 61% (2020: 64%) of overall costs. Ongoing operating costs were 26% (2020: 24%). The remaining 13% (2020: 12%) are direct outlays on projects, substantially all covered by restricted funds. The overall increases in costs were related to increases in staff, connected to The Library's ambitious programmes on digitisation, additional activities funded by the Hecht legacy, and necessary expenditures on premises and IT.

These comments should be read in conjunction with the financial statements on pages 15 to 30.

##### Reserves Policy

The Library's objective is to raise income from donations to cover annual expenditure on the charitable mission and objectives as far forward as possible and to build free reserves in order to:

- Digitise substantial parts of the collection over a five-year horizon.
- Maintain, refurbish, and refit the premises.
- Assure the long-term continuation of The Library.

The unrestricted general reserve at year-end was £774,823 (2020: £651,706). The policy is to maintain these undesignated reserves at a minimum equal to six months of projected charitable expenditures, including all restricted costs. The current general reserve exceeds that test. The Board is satisfied with the level of reserves.

The Board has established designated funds for 1) maintenance of the premises, 2) digitisation of the collection and 3) redevelopment and refit of the exhibition and public spaces. These liquid designated funds on 31 December 2021 stood at £249,350 (2020: £165,000).

The Finance & Risk Committee quarterly monitors in detail the current and expected cashflows of Unrestricted and Restricted funds to ensure continued liquidity for The Library overall.

##### Investment policy and returns

At year-end, The Library had circa £2.2 million (2020: £1.9 million) of the restricted Catalyst Fund invested in two open-ended funds managed by Troy Asset Management. Capital appreciation during the year amounted to £243,109 (2020: £52,449). During the year, the Board engaged Rathbones Investment Management's charity

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### TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2021

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team to handle, on a discretionary basis, funds of the Hecht Legacy. These, held in a selection of open-ended funds, were valued at balance sheet date at £1,032,448 (2020: nil) following gains of £132,448.

The Library's Finance & Risk Committee is responsible for the management of its investments and reviews these on a quarterly basis. The Committee draws on a few Trustees and individuals with relevant experience to formulate investment strategies. As part of risk control discipline, the committee ensures the investments are appropriately diversified and monitors risk exposures in the context of other investments. Trustees confirm that investments are held in accordance with the powers available to them.

#### **Risk Management, Internal Controls and Mitigation**

The Library maintains a Risk Register which records and monitors the major risks faced by the institution and includes mitigation actions and procedures to protect The Library, its members, staff, public, and other stakeholders. This Register is reviewed on a quarterly basis by the Finance & Risk Committee, with a Board review on a bi-annual basis. The Trustees regularly review controls as part of the Finance & Risk terms of reference and are satisfied that systems are in place to mitigate identified risks to an acceptable level.

#### **Financial Risks**

- Material downturn in donations. The Library is dependent for substantially all its income on donations from non-state foundations, charities, other grant-giving entities, and individuals. The Board believes that the diversity of funding sources being accessed, coupled with The Library's General Reserves position, gives sufficient confidence that this risk is mitigated.
- Downturn in invested funds. The circa £3.2 million in invested funds are exposed to public market risks. These funds are invested in line with our conservative strategies. As foreseeable annual drawdowns are minor portions of the invested capital, the Board considers these risks to be sufficiently mitigated.

#### **Non-financial risks & mitigation**

- Security. As a Library of record on the Holocaust, on genocide, and with an increasingly high public profile, the risk of threats to The Library's staff, physical and digital security are recognised and actively managed. The charity works closely with the Community Security Trust who on an ongoing basis review The Library's security requirements and advise accordingly, including providing staff with requisite training. Entrance security has recently been strengthened and The Library was again accredited with Cyber Essentials, the yardstick for digital security. The Board believes it has taken all reasonable steps to mitigate these risks.
- Damage to collections. The Library's unique archives form the backbone and essence of its work and mission. Protocols for storage and handling are in place, as well as a disaster recovery plan and insurance. The Library's digitisation strategy is key to preserving the collection for future generations and adopts best practice.

#### **FUNDRAISING**

During the year, the generosity of all donors raised £1,274,923 (2020: £960,996) excluding legacies and ancillary activities.

The principal sources of funding for the Charity are:

- Core funders, including the Wiener Library Endowment Trust, gave circa 41% (2020: 51%).
- Donations and legacies from individuals, associated family charitable trusts and Friends amounted to circa 38% (2020: 25%).
- Grant-giving institutions such as other charitable foundations, corporations or associated entities, NGOs such as the European Holocaust Research Infrastructure, publicly funded entities such as the Arts Council, gave circa 13% (2020: 24%).
- U.K. Government, through the Foreign & Commonwealth Development Office and the Department for Community and Local Government, contributed circa 8% (2020: nil).

Most donations are raised through written applications and project proposals to the grant giving person or entity. The remainder is encouraged through social media, activities and appeals such as the Big Give.

Fundraising responsibility lies with the Director supported by a Development Coordinator as well as senior management and individual staff. The effort is overseen and supported by, and receives advice from, a



Fundraising Committee, which meets on a quarterly basis with minutes presented to the Board. It comprises the Board Chair, the Treasurer, two other Trustees and a co-opted external participant well versed in fundraising matters. This committee reviews the fundraising pipeline and initiatives.

The focus of fundraising is:

- Unrestricted income which pays for on-going operations and activities of The Library, including staff (most of senior management, all Library personnel, support, fundraising, governance), substantially all overhead and all costs on premises.
- Restricted projects to support The Library's five-year digitisation programme, but also long-term support for *Holocaust Explained* and continuing government funding for the *International Tracing Service*.

Fundraising activities are developed in line with the Fundraising Code of Practice set by the Regulator. The Library's fundraising promise can be found on the website. Robust policies are in place regarding vulnerable people and treating donors fairly. During the year, no complaints regarding fundraising activities were received.

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### **SECTION III**

#### **ORGANISATIONAL DISCLOSURES**

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##### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

###### **Constitution**

The Wiener Holocaust Library is registered as a charitable company limited by guarantee and governed by its Memorandum and Articles of Association. It was incorporated in 1958 and last changed its constitution in 2015.

###### **Organisational structure and decision-making policies**

The Trustees, who are also the directors of the company for the purposes of company law, have overall responsibility for ensuring that the charity meets its charitable objectives and has an appropriate system of controls, financial and otherwise. All Trustees are involved in ensuring that the legal obligations of the charity are met, and that the charity pursues its charitable objectives as set out in the governing documents.

The Board meets quarterly and has an Away Day each year, where the Trustees and the senior management come together to discuss and update on strategy and progress. The Board delegates the exercise of certain of its powers as set out below which it controls through regular reporting.

The Finance and Risk Committee (F&R) meets on a quarterly basis, and ad hoc, when necessary, with minutes presented to the Board. F&R reviews key risks, staff well-being, staff recruitment and remuneration, safety and security, operations on premises and IT, as well as all financial aspects of The Library.

The Treasurer who is Chair of F&R, together with The Library's finance officer, oversees the external audits and meets at least once a year with the auditors.

F&R advises the Board on the appropriate level of General Reserves. F&R is supported by an Investment Advisory Panel, which oversees The Library's investments.

Remuneration of staff is delegated to and subsequently reviewed by the Board to a subset of F&R, consisting of Board Chair, Treasurer, one other Trustee and Director. Remuneration of the Director is set by the Board. The pay level for staff is set by reference to periodic benchmarking to equivalent posts in similar institutions and market intelligence as appropriate.

Responsibility for the execution of Board policies is delegated to the Director who is appointed by the Trustees and supported by a senior management team.

###### **Trustees**

The Board seeks to appoint, by simple majority, Trustees, who have a strong affinity with the mission of the charity while aiming to have a balance of background, skills, and expertise that support The Library in its vital

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### TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2021

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work. All Trustees give their time voluntarily and receive no benefits. Each Trustee can serve a maximum of nine years in three separate terms of three years and may offer themselves for re-appointment at the end of each term. The Board currently comprises ten Trustees which is the maximum permitted under the Articles of Association.

New Trustees are offered an induction meeting with the Board Chair, the Chair of the Finance and Risk Committee, other Trustees, and the Director as appropriate. They are referred to the relevant guidance of the Charity Commission and have access to Accounts, Board minutes and other necessary documentation.

Trustees who reached the end of their terms during the year have been reappointed in accordance with the Memorandum of Association. The Trustees who held office during the year and as at the date of this report are:

Anthony Landes, Board Chair  
Catherine Colloms  
Arend Dijkers, Treasurer  
Jonathan Glazer  
Frank Harding  
Ian Haworth  
Dr Lizzie Marx  
Professor Philip Spencer  
Dr Zoë Waxman  
Andreas Weseman

#### Patrons

Dr Yossi Beilin  
Ms Helena Bonham Carter CBE  
Dr Colin Boswell  
Sir Andrew Burns KCMG  
Mr Jonathan Caplan QC  
Sir Mick Davis  
The Lord Finkelstein OBE  
Prof Anthony Finkelstein CBE  
Mr Martin Fraenkel  
The Rt Hon Margaret Hodge MP  
Mrs Tamara Isaacs CBE

Ms Emma Kane  
Mr David Lewis  
The Rt Hon Shahid Malik  
Dr Gabriele Matzner-Holzer  
The Rt Hon David Miliband  
Rabbi the Baroness Neuberger DBE  
The Lord Pannick QC  
Dame Esther Rantzen DBE  
The Rt Hon Sir Malcolm Rifkind  
Sir Bernard Rix  
Mrs Ellen Schmidt

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## SECTION IV

### TRUSTEES' RESPONSIBILITIES

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#### STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees, who are also directors of The Wiener Holocaust Library for the purposes of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charity for that year. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Observe the methods and principles in the Charities SORP.
- Make judgments and accounting estimates that are reasonable and prudent.
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

So far as each of the Trustees is aware at the time the report is approved:

- There is no relevant audit information of which the charitable company's auditors are unaware; and
- The Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

In preparing this report the directors have taken advantage of small company exemptions.

Received and approved by the Board on 23<sup>rd</sup> June 2022 and signed as authorised on their behalf by:



**Anthony Landes**  
Chair

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**SECTION V**

**REFERENCE AND ADMINISTRATIVE INFORMATION**

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<b>Director</b>	Dr Toby Simpson
<b>Company Secretary</b>	Jenny Rofe-Radcliffe
<b>Charity Registration Number</b>	313015
<b>Company Registration Number</b>	00596820
<b>Principal Address and Registered Office</b>	29 Russell Square Bloomsbury London WC1B 5DP
<b>Independent Auditor</b>	Haysmacintyre LLP 10 Queen Street Place London EC4R 1AG
<b>Bankers</b>	Lloyds Bank Langham Place branch P O Box 1000 London BX1 1LT  Deutsche Bank AG Königsallee 45/47 40189 Dusseldorf, Germany
<b>Investment Advisors</b>	Rathbone Investment Management 8 Finsbury Circus London, EC2M 7AZ
<b>Website</b>	<a href="http://www.WienerHolocaustLibrary.org">www.WienerHolocaustLibrary.org</a>

**THE WIENER HOLOCAUST LIBRARY**  
**(A company limited by guarantee)**

**STATEMENT OF FINANCIAL ACTIVITIES**

**YEAR ENDED 31 DECEMBER 2021**

	Notes	Unrestricted funds £	Restricted funds £	2021 Total £	2020 Total £
<b>Income and endowments from:</b>					
Donations and legacies	2	839,233	--	839,233	762,849
Charitable activities	3	16,331	449,330	465,662	1,230,709
Investments	4	2,291	12,650	14,941	11,043
Other trading activities		7,908	--	7,908	2,737
<b>Total income and endowments</b>		865,764	461,980	1,327,744	2,007,338
<b>Expenditure on:</b>					
Raising funds	5	75,615	--	75,615	66,547
Charitable activities	5 & 6	605,799	518,590	1,124,389	929,307
<b>Total expenditure</b>		681,414	518,590	1,200,004	995,854
<b>Net income/(expenditure)</b>		184,350	(56,609)	127,740	1,011,484
Net gains/(losses) on investments	9	--	375,557	375,557	52,449
Transfer between funds	13.3	(22,925)	22,925	--	--
<b>Net movement of funds</b>		161,424	341,873	503,298	1,063,933
Fund balances brought forward		3,864,193	3,530,619	7,394,812	6,330,879
<b>Fund balances carried forward</b>		4,025,617	3,872,492	7,898,109	7,394,812

All recognised gains and losses are included in this Statement of Financial Activities. All activities of the charity are classified as continuing. The accompanying notes form an integral part of these financial statements. The Comparative Statement of Financial Activities is in Note 18.

**THE WIENER HOLOCAUST LIBRARY**  
(A company limited by guarantee)

**BALANCE SHEET**

**YEAR ENDED 31 DECEMBER 2021**

		<b>2021</b>	<b>2020</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>
<b>Fixed Assets</b>			
Tangible fixed assets	8	3,004,398	3,047,487
Listed investments	9	3,245,097	1,969,540
		-----	-----
		6,249,495	5,017,027
<b>Current Assets</b>			
Debtors	10	166,514	114,405
Investments	11	656,207	340,571
Cash at bank and in hand		914,983	1,998,221
		-----	-----
		1,737,704	2,453,197
Creditors due within one year	12	(89,041)	(75,412)
		-----	-----
<b>Net Current Assets</b>		1,648,664	2,377,785
		-----	-----
<b>Net Assets</b>		7,898,159	7,394,812
		=====	=====
<b>Restricted funds</b>	13	3,872,492	3,530,619
<b>Unrestricted Funds</b>	13		
Designated funds		3,253,748	3,212,487
General funds		771,869	651,706
		-----	-----
<b>Total Funds</b>		7,898,110	7,394,812
		=====	=====

The financial statements were approved by the Board and authorised for issue on 23<sup>rd</sup> June 2022 and signed on its behalf by:



**Anthony Landes**  
**Chair**

The accompanying notes form an integral part of these financial statements.

**THE WIENER HOLOCAUST LIBRARY**  
**(A company limited by guarantee)**

**STATEMENT OF CASH FLOWS**

**YEAR ENDED 31 DECEMBER 2021**

	Notes	2021 £	2020 £
<b>Reconciliation of net income from operating activities</b>			
Net income /(expenditure)		503,298	1,063,933
(Gains) /losses on investments		(375,557)	(52,449)
Depreciation and amortisation		46,042	51,256
Dividends and interest income		(14,941)	(11,043)
Non-cash exchange rate variance		50	--
(Increase) /decrease in debtors		(52,109)	(59,078)
(Decrease) /increase in creditors		13,629	(9,825)
		-----	-----
<b>Net cash provided by operating activities</b>		120,412	982,794
		-----	-----
<b>Cash flows from investing activities</b>			
Dividends and interest income		14,941	11,043
Purchase of tangible fixed assets		(2,954)	(1,368)
Purchase of listed investments		(900,000)	--
		-----	-----
<b>Net cash provided by /(used in) investing activities</b>		(888,013)	9,675
		-----	-----
<b>Increase /(decrease) in cash and equivalents</b>	11	(767,601)	992,469
		=====	=====

**Note 1 ACCOUNTING POLICIES**

The Wiener Holocaust Library is a public benefit entity registered as a charity in England and Wales and a company limited by guarantee without any share capital. It was incorporated on 9 January 1958 (company number: 00596820) and registered as a charity on 20 September 1967 (charity number: 313015).

The principal accounting policies adopted, judgements and sources of estimation and uncertainty in the preparation of the financial statements are as follows:

**1.1. Basis of accounting**

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice (SORP 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006. The charity constitutes a public benefit entity as defined by FRS 102.

**1.2. Preparation of the accounts on a going concern basis**

The charity's ability to meet its day-to-day financial liabilities is dependent on the continuing contributions from its donors. Trustees have given due consideration to the experience in 2021 and in 2020 under the Covid-19 pandemic, the financials available to-date of this report, the relevant information on donors and activities for the foreseeable future. Trustees have considered that there are no material uncertainties. This is on basis that contributions will continue. Given that planned activities and the charity's reserves are reviewed regularly, the Board considers it appropriate to prepare the financial statements on a going concern basis.

**1.3. Critical accounting judgements and key sources of estimation uncertainty**

In the application of the accounting policies, Trustees are required to make judgements, estimates, and assumptions about the carrying value of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are relevant and are reviewed on an ongoing basis. Actual results may differ from these estimates. In the view of the Trustees, no significant areas are subject to judgement or estimation and no assumptions concerning the future or estimation affecting assets or liabilities at the balance sheet date are likely to result in a material adjustment to their carrying amounts in the next financial year.

**1.4. Income recognition**

All income, including legacies, is recognised once the charity has entitlement to income, it is probable that the income will be received, and the amount of the income receivable can be measured reliably, and, if applicable, any performance conditions are met. All donations and legacies are allocated between unrestricted and restricted funds depending on conditions imposed by the donors. Ancillary income is recognised as earned as the related services or goods are provided. Investment income is recognised when receivable based on notification by the investment managers.

**1.5. Unrestricted funds**

Unrestricted funds generated without further specified purpose are available for the general purposes of the charity. These funds include designated funds which the Trustees have, at their discretion, set aside for specific purposes.

**1.6. Restricted funds**

Restricted funds are to be used for specific purposes as laid down by the donors. Expenditure which meets these criteria is identified and is allocated to the respective funds.

**1.7. Expenditure**

All expenditure is accounted for on an accruals basis as soon as there is a legal or constructive obligation committing the charity to the expenditure. Expenditure has been included under categories that aggregate all costs relating to that category. Where costs cannot be directly attributed to headings, they have been allocated to activities on a basis consistent with the use of resources. Support costs have been allocated between governance costs, expenditures on premises and other support costs. All expenses incurred are inclusive of irrecoverable VAT.

**1.8. Tangible fixed assets and depreciation**

Expenditures on Tangible Fixed Assets are written off in the year that the costs are incurred, except for exceptionally large investments in the leasehold, more than £25,000, and which are not covered by designated funds. Tangible fixed assets are stated at cost less provision for depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life on a straight-line basis, as follows:



---

Office & archiving equipment	3 years
Fixtures & fittings	10 years
Leasehold improvements	20 years

Long leasehold property costs are not depreciated until the lease has less than 50 years to run. All assets are subject to an annual impairment review.

The Library is considered to possess heritage assets. Their total cost is not valued in the balance sheet as there is no reliable historical information and a conventional valuation would be overly onerous given the nature and uniqueness of some of the items held and might well prove to be arbitrary.

#### **1.9. Employee benefits**

Short-term benefits including holiday pay are recognised as an expense in the period in which the service is received. Termination benefits are accounted for on an accrual basis and in line with FRS 102. The charity contributes to a personal, defined contribution, pension scheme, the assets of which are administered by Scottish Widows and Old Mutual Life. All contributed costs are accounted for based on the duration that the charity benefits from the employees' services. The charity has no further liability under the scheme.

#### **1.10. Current asset investments**

Current asset investments represent short-term deposits.

#### **1.11. Foreign currencies**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to the Statement of Financial Activities.

#### **1.12. Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. These are initially recognised at transaction value and subsequently measured at the settlement value.

#### **1.13. Fixed asset investments**

Investments are initially recognised at their transaction value and subsequently measured at their fair value at the balance sheet date using the closing quoted market price. The Statement of Financial Activities includes the net gains and losses arising on revaluation and disposals throughout the year, based on the notification by the investment managers. The charity does not acquire put options, derivatives, or other complex financial instruments. The main form of financial risk faced by The Library is that of volatility in equity markets and investment markets due to wider economic conditions.

#### **1.14. Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

#### **1.15. Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short-term highly liquid investments with a maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

#### **1.16. Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**Note 2. DONATIONS & LEGACIES**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>Unrestricted Funds</b>		
The Wiener Library Endowment Trust	200,000	200,030
Auswärtiges Amt (German Foreign Office)	119,616	90,709
Association of Jewish Refugees	100,000	100,000
Sigrid Rausing Trust	100,000	100,000
Grants and donations	289,645	239,297
Legacies	13,103	250
Government grants	16,869	32,563
<b>Total</b>	<b>839,233</b>	<b>762,849</b>

Government grants represent amounts received under the Government Furlough Scheme for some staff during the period of Covid-19.

**Note 3. CHARITABLE ACTIVITIES**

	<b>Unrestricted</b>	<b>Restricted</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Education &amp; Outreach</b>				
Education & outreach	--	828	828	19,694
Special education projects	--	--	--	3,000
Holocaust Explained	--	39,400	39,400	15,000
Hecht education and outreach	--	--	--	500,000
Arts Council designation development	--	35,978	35,978	44,972
"This Fascist Life" exhibition fund	--	6,085	6,085	--
"Being Human" fund	--	800	800	--
Wolverhampton Toni Schiff Beyond Camps	--	--	--	29,572
	--	83,091	83,091	612,238
<b>Library</b>				
Hecht collections	--	--	--	300,000
Digitisation project (income)	--	195,191	195,191	--
Foyles website redesign & digital library	--	--	--	20,000
Ostrich CT website	--	--	--	10,000
National Archives grant	--	--	--	3,500
Membership fees	8,905	--	8,905	8,450
Sales & royalties	7,426	--	7,426	8,439
	16,331	195,191	211,522	350,389
<b>Research</b>				
Hecht research	--	--	--	200,000
HGRP joint venture	--	39,000	39,000	--
European Holocaust Research Infrastructure	--	--	--	33,382
ITS fund	--	103,443	103,443	34,700
ITS roadshow	--	28,505	28,505	--
ITS research	--	100	100	--
	--	171,048	171,048	268,082
<b>Total Income on Charitable Activities</b>	<b>16,331</b>	<b>449,330</b>	<b>465,662</b>	<b>1,230,710</b>

Comparative analysis of income from Charitable Activities: Note 19.

**Note 4. INCOME FROM INVESTMENTS**

	Unrestricted	Restricted	2021	2020
	£	£	£	£
Bank interest	2,291	--	2,291	684
Dividends (Catalyst fund)	--	12,650	12,650	10,359
	<u>2,291</u>	<u>12,650</u>	<u>14,941</u>	<u>11,043</u>

During 2020, bank interest was unrestricted income, dividends were restricted income.

**Note 5. EXPENDITURES: DIRECT, PREMISES, SUPPORT & GOVERNANCE COSTS**

	Fundraising	Education & Outreach	Library	Research	Premises	Support	Governance	Total
	£	£	£	£	£	£	£	£
<b>Restricted Funds</b>								
Staff	--	157,004	51,229	122,779	--	--	--	331,012
Overhead	--	--	--	--	--	32,655	--	32,655
Projects	--	62,746	64,988	27,189	--	--	--	154,923
	<u>--</u>	<u>219,750</u>	<u>116,216</u>	<u>149,969</u>	<u>--</u>	<u>32,655</u>	<u>--</u>	<u>518,590</u>
<b>Unrestricted Funds</b>								
Staff	46,566	32,265	212,313	--	--	94,717	11,862	397,722
Staff - Temporary	--	--	7,534	--	--	--	--	7,534
Other	29,049	14,584	14,206	37,618	79,388	89,749	11,564	276,158
	<u>75,615</u>	<u>46,849</u>	<u>234,053</u>	<u>37,618</u>	<u>79,388</u>	<u>184,466</u>	<u>23,426</u>	<u>681,414</u>
Total Costs - 2021	<u>75,615</u>	<u>266,599</u>	<u>350,269</u>	<u>187,587</u>	<u>79,388</u>	<u>217,121</u>	<u>23,426</u>	<u>1,200,004</u>
Total Costs - 2020	<u>46,159</u>	<u>147,326</u>	<u>494,234</u>	<u>104,253</u>	<u>102,614</u>	<u>65,308</u>	<u>35,960</u>	<u>995,854</u>

Staff costs are allocated on staff time. All other costs are actual amounts.

**Note 6. STAFF COSTS**

	2021	2020
	£	£
Gross salaries	620,527	541,676
Employer's NI	55,461	47,526
Employer's pension	52,746	46,100
Temporary staff	7,534	--
	<u>736,268</u>	<u>635,303</u>

No member of the Board received any remuneration in 2021 (2020: nil) or reimbursement of travel or other expenses during the year (2020: nil).

One employee received emoluments in the band of £60,000 to £70,000 in the year (2020: nil).

The average monthly employee headcount during the year was as follows:

	2021 Number	2020 Number
Raising funds	1.0	1.0
Charitable activities	17.0	16.0
Support & governance	1.5	0.5
	<u>19.5</u>	<u>17.5</u>

The Senior Management Team (SMT) comprised: Director, Head of Research & Deputy Director, Head of Collections, Senior Curator & Head of Education. The position of Head of Collections was vacant for part of the year, causing SMT compensation to be lower than in 2020 and lower than the budgeted comparable figure for 2021. The actual gross compensation in 2021 and remuneration on a comparable basis were as follows:

	2021 £	2021 £ Budgeted Comparable	2020 £ Gross
Total Gross Compensation	<u>202,833</u>	<u>219,471</u>	<u>207,910</u>

#### Note 7. NET INCOME FOR THE YEAR

	2021 £	2020 £
Net income/(expenditure) is stated after charging:		
Depreciation of tangible fixed assets	46,042	51,256
Auditor's remuneration (excl VAT - Audit)	8,365	8,000
	<u>54,407</u>	<u>59,256</u>

#### Note 8. TANGIBLE FIXED ASSETS

	Leasehold Property				
	Building	Mech. & Electrical Equipment	Computer Equipment	Fixtures & Fittings	TOTAL
	£	£	£	£	£
<b>COST</b>					
Balance as at 1 January	2,659,583	752,366	91,478	96,286	3,599,713
Additions	--	--	2,954	--	2,954
At 31 December 2021	<u>2,659,583</u>	<u>752,366</u>	<u>94,432</u>	<u>96,286</u>	<u>3,602,666</u>
<b>DEPRECIATION</b>					
Balance as at 1 January	--	375,903	89,902	86,420	552,226
Charge for the year	--	37,618	1,862	6,562	46,042
At 31 December 2021	<u>--</u>	<u>413,521</u>	<u>91,764</u>	<u>92,982</u>	<u>598,268</u>
<b>Net Book Value</b>					
As at 31 December 2021	<u>2,659,583</u>	<u>338,845</u>	<u>2,667</u>	<u>3,303</u>	<u>3,004,398</u>
As at 31 December 2020	<u>2,659,583</u>	<u>376,463</u>	<u>1,576</u>	<u>9,865</u>	<u>3,047,487</u>

**Note 9. FIXED ASSET INVESTMENTS**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Listed investments		
Market value as at 1 January	1,969,540	1,917,091
Additions at cost	900,000	--
Disposals	--	--
Unrealised (losses)/gains	375,557	52,449
Market value as at 31 December	3,245,097	1,969,540
Historical cost as at 31 December	2,475,000	1,575,000

Of the investments, £2,212,650 (2020: £1,917,091) are in open-ended investment companies managed by Troy Asset Management and £1,032,448 (2020: nil) are in open-ended investment companies managed by various managers, selected under a discretionary investment mandate by Rathbones charity team. Capital gains of £375,557 were for £243,109 (2020: £52,449) from funds managed by Troy and of £132,448 (2020: not applicable) from funds managed by Rathbones.

**Note 10. DEBTORS**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Trade debtors	3,901	2,211
Other debtors	2,508	67,906
Accrued income	128,443	--
Prepayments	31,662	44,289
	166,514	114,405

The £128,443 (2020: nil) accrued income consists of a £50,000 grant from the AJR, which was confirmed but not received. £78,443 is a grant from the Foreign & Commonwealth Development Office for the International Tracing Service which was confirmed but not received.

**Note 11. CURRENT ASSET INVESTMENTS**

<b>Analysis of cash and equivalents</b>	<b>Start of Year</b>	<b>Cash flows</b>	<b>End of Year</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Short - term investments	340,571	315,636	656,207
Cash in Bank and at hand	1,998,221	(1,083,237)	914,983
Total	2,338,791	(767,601)	1,571,190

Of the £656,207 in Current Asset Investments at balance sheet date, £565,634 (2020: nil) were deposits at various UK, FSCS protected banks through the Flagstone Investment Management deposit platform.

**Note 12. CREDITORS**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Taxes and social security	(2)	0
Other creditors	37,726	51,702
Accruals & deferred income	51,317	23,710
	89,041	75,412

**Note 13. STATEMENT OF FUNDS**

	At 1 January 2021 £	Income £	Expenditure £	Capital Gains/(Losses) £	Transfers £	At 31 December 2021 £
<b>RESTRICTED FUNDS</b>						
<b>Education &amp; Outreach</b>						
Catalyst T. Schiff Endowment	2,250,021	12,650	--	243,109	(103,996)	2,401,784
Education & outreach fund	--	828	(99,134)	--	98,305	--
Exhibition funds	--	6,885	(15,481)	--	8,595	--
Special education projects fund	2,904	--	--	--	(2,904)	--
Holocaust Explained fund	39,786	39,400	(39,258)	--	--	39,929
Hecht E&O funds	500,000	--	--	68,185	--	568,185
Arts Council development fund	29,361	35,978	(63,537)	--	--	1,802
Wolverhampton T. Schiff fund	29,572	--	--	--	--	29,572
Beyond Camps fund	12,799	--	--	--	--	12,799
Fraenkel prize fund	34,771	--	(5,000)	--	--	29,771
Other E&O funds	6,906	--	--	--	--	6,906
<b>Library</b>						
Hecht collections fund	300,000	--	(31,418)	40,911	--	309,493
Digital transformation project	--	195,191	(40,196)	--	5	155,000
Toni Schiff digitisation fund	38,104	--	(33,915)	--	(474)	3,715
B'nai B'rith Leo Baeck fund	39,485	--	(8,459)	--	--	31,026
Other Library funds	8,103	--	(3,450)	--	469	5,121
<b>Research</b>						
Hecht research fund	171,243	--	--	23,352	(26,246)	168,349
HRGP fund	--	39,000	(65,246)	--	26,246	--
EHRI-PP fund	59,738	--	(8,760)	--	--	50,978
EHRI III fund	33,261	--	(1,475)	--	--	31,786
ITS fund	(25,611)	103,543	(100,857)	--	22,925	(0)
ITS roadshow fund	175	28,505	(2,405)	--	--	26,276
<b>TOTAL RESTRICTED FUNDS</b>	<b>3,530,619</b>	<b>461,980</b>	<b>(518,590)</b>	<b>375,557</b>	<b>22,925</b>	<b>3,872,492</b>
<b>UNRESTRICTED FUNDS</b>						
<b>Designated funds</b>						
Leasehold property	3,036,046	--	(37,618)	--	--	2,998,428
Other fixed assets	11,441	--	(8,424)	--	2,954	5,971
Property maintenance	65,000	--	(10,650)	--	20,000	74,350
Digitisation fund	100,000	--	--	--	--	100,000
Redevelopment & refit	--	--	--	--	75,000	75,000
<b>TOTAL DESIGNATED FUNDS</b>	<b>3,212,487</b>	<b>--</b>	<b>(56,692)</b>	<b>--</b>	<b>97,954</b>	<b>3,253,748</b>
<b>GENERAL FUNDS</b>	<b>651,706</b>	<b>865,764</b>	<b>(624,722)</b>	<b>--</b>	<b>(120,879)</b>	<b>771,869</b>
<b>TOTAL UNRESTRICTED FUNDS</b>	<b>3,864,193</b>	<b>865,764</b>	<b>(681,414)</b>	<b>--</b>	<b>(22,925)</b>	<b>4,025,617</b>
<b>TOTAL FUNDS</b>	<b>7,394,812</b>	<b>1,327,744</b>	<b>(1,200,004)</b>	<b>375,557</b>	<b>--</b>	<b>7,898,110</b>

Comparative Statement of Funds: Note 20.

**Note 13.1 RESTRICTED FUNDS****Education and outreach funds**

'Catalyst T. Schiff Endowment' was created by donations from the Toni Schiff Memorial Fund and others, matched by the Heritage Lottery Fund. Catalyst perpetuates The Library's learning, engagement, and community programmes. The fund is "expendable" in that income and capital are applied for these purposes, subject to Trustee approval and to a fund life extending to 2037.

'Education & Outreach Fund' is the cost centre for many of the Catalyst defined purposes, including associated salaries and exhibitions. It is funded by the Income of Catalyst, by capital transfers authorised by the Trustees, and by other small, specified grants. 'Exhibition funds' are equally cost centres for annually changing exhibitions. 'Special Education Projects Fund,' from anonymous donors, supports special events and exhibitions.

'Holocaust Explained Fund' provided by the Tolkien Trust, the Pauline and Harold Berman Charitable Trust, the Pears Foundation, and other donors supports Holocaust education and the Holocaust Explained website.

'Hecht Education & Outreach Fund' is part of the £1,000,000 grant from the Ernest Hecht Charitable Foundation. It is intended for the grant to be spent over a period of ten years. This fund supports exhibitions, events, publications, and networking to further the outreach of The Library.

'Arts Council Designation Development Fund' enhances access to the Jewish refugee family papers, including redevelopment of the online resource 'Refugee Family Papers: An Interactive Map.'

'Beyond Camps Fund' received from Birkbeck, University of London, ran the Beyond Camps conference and website until 2021. 'Wolverhampton (University) Toni Schiff Beyond Camps Fund' contributes to the Beyond Camps conference and website. 'Fraenkel Prize Fund' is a legacy from the Estate of Ernst Fraenkel.

Other Education & Outreach funds include the Ann Hirshfield Australian Jewish History Fund' and the 'Wellcome Science & Suffering Fund', which did not have activity during the year.

**Library Funds**

'Hecht Collections Fund' is part of the £1,000,000 grant from the Ernest Hecht Charitable Foundation. Its purpose is to enlarge and enhance the collections of The Library.

'Digital Transformation Fund' was established in 2020 through generous grants from two donors. In 2021 the fund was supplemented by other donors and with proceeds from the Big Give Campaign. The fund is the founding endowment for a five-year programme to digitise substantial parts of The Library's collections.

'Toni Schiff Digitisation Fund' contributes to digitising the collection. Donors were the Toni Schiff Memorial Fund and the now Ministry of Housing, Communities and Local Government.

'B'nai B'rith Leo Baeck Lodge London Fund' is to assist with the preservation, cataloguing, and digitisation of the archive of the Lodge, for educational and commemorative use.

Other Library funds include the 'Foyles Website Redesign & Digital Library Fund', the 'Archives Testbed Fund' received from The National Archives, and the 'Book Appeal Fund.'

**Research Funds**

'Hecht Research Fund' is part of the £1,000,000 grant from the Ernest Hecht Charitable Foundation. It operates primarily through the Wiener Holocaust and Genocide Research Partnership (HRGP) which aims to be the UK's foremost research body into the history of the Holocaust and Genocide including the funding of senior fellowships.

'European Holocaust Research Infrastructure (EHRI) Fund' receives funding from the European Union for a Pan-European research approach to Holocaust archives. EHRI-III Fund deepens integration of the archives and research. The EHRI-PP Fund finances a preparatory phase aimed at bringing EHRI to the level of financial, legal, and technical maturity required for implementation as a permanent European research infrastructure.

'International Tracing Service (ITS) Fund' supports the management, research, hardware and software of this service retrieving information from the Bad Arolson database about the fate of victims of the Holocaust. The Foreign & Commonwealth Office and the Department for Communities and Local Government (DCLG) committed at the outset to provide funding. The respective Government departments committed additional funding in the 2021/2022 Spending

Rounds. Not all this funding was received on the balance sheet date, hence a coverage of the deficit from unrestricted funds.

### Note 13.2. Designated Funds

The designated Leasehold Property Fund and Other Fixed Assets Fund represent the net book value of tangible fixed assets held. More details are provided in the tangible fixed assets schedule and note of the accounts.

The designated Property Maintenance Fund is used to pay for the periodic maintenance of the building, which is required under the lease. Trustees designated £20,000 (2020: £45,000) towards the next renovation expected in 2023.

The designated Digitisation Fund is The Library's contribution to the digitisation – scanning of papers, photographs, etc.- of the collections.

The designated Redevelopment and Refit Fund was established by Trustees in 2021. It is seed funding for an anticipated expansion of the premises over a five-year horizon. Feasibility studies are in progress.

### Note 13.3. Transfers between Funds

Transfers between Unrestricted funds are made to create and maintain designated funds at the discretion of Trustees. Transfers in Restricted funds, approved by Trustees are primarily to fund Education and Outreach activities and exhibitions. During the year, a transfer was made from Unrestricted funds of £22,925 (2020: nil) to cover deficit in ITS Fund.

### Note 14. NET ASSETS BY FUND

	Restricted Funds £	Designated Funds £	General Funds £	Total Funds £
<b>Balances at 31 December, 2021</b>				
Fixed Assets	3,245,098	3,004,398	--	6,249,496
Current Assets	656,026	249,350	832,329	1,737,704
Current Liabilities	(28,631)	--	(60,410)	(89,041)
	<u>3,872,492</u>	<u>3,253,748</u>	<u>771,919</u>	<u>7,898,160</u>

Comparative Net Assets by Fund: Note 21.

### Note 15. RELATED PARTY TRANSACTIONS AND CONNECTED CHARITIES

During the year donations of £4,250 (2020: £3,050) were received from two (2020: six) members of the Board. Frank Harding is a Trustee of the Association of Jewish Refugees (AJR) which donated to The Library a grant of £100,000 in the year (2020: £100,000).

### Note 16. COMPANY LIMITED BY GUARANTEE

The liability of each member is £1, in the event of the liquidation of the charitable company.

### Note 17. TAXATION

The Wiener Holocaust Library is a registered charity and is not liable to direct taxation on its present activities.



**Note 18. COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES - 2020**

	Unrestricted funds £	Restricted funds £	2020 Total £
<b>Income and endowments from:</b>			
Donations and legacies	762,849	--	762,849
Charitable activities	16,889	1,213,820	1,230,709
Investments	683	10,359	11,043
Other trading activities	2,737	--	2,737
<b>Total income and endowments</b>	<b>783,159</b>	<b>1,224,179</b>	<b>2,007,338</b>
<b>Expenditure on:</b>			
Raising funds	66,547	--	66,547
Charitable activities	596,788	332,519	929,307
<b>Total expenditure</b>	<b>663,335</b>	<b>332,519</b>	<b>995,854</b>
<b>Net income/(expenditure)</b>	<b>119,824</b>	<b>891,660</b>	<b>1,011,484</b>
Net gains/(losses) on investments	--	52,449	52,449
Transfer between funds	--	--	--
<b>Net movement of funds</b>	<b>119,824</b>	<b>944,109</b>	<b>1,063,933</b>
Fund balances brought forward	3,744,369	2,586,510	6,330,879
<b>Fund balances carried forward</b>	<b>3,864,193</b>	<b>3,530,619</b>	<b>7,394,812</b>

**Note 19. COMPARATIVE ANALYSIS OF CHARITABLE ACTIVITIES – 2020**

	Unrestricted £	Restricted £	2020 £
<b>Education &amp; Outreach</b>			
Education & outreach	--	19,694	19,694
Special education projects	--	3,000	3,000
Holocaust Explained	--	15,000	15,000
Hecht education and outreach	--	700,000	700,000
Arts Council designation development	--	44,972	44,972
Wolverhampton Toni Schiff Beyond Camps	--	29,572	29,572
	--	812,238	812,238
<b>Library</b>			
Hecht collections	--	300,000	300,000
Foyles website redesign & digital library	--	20,000	20,000
Ostrich CT website	--	10,000	10,000
National Archives grant	--	3,500	3,500
Membership Fees	8,450	--	8,450
Sales & Royalties	8,439	--	8,439
	16,889	333,500	350,389
<b>Research</b>			
European Holocaust Research Infrastructure	--	--	--
EHRI III income	--	33,382	33,382
ITS fund	--	34,700	34,700
	--	68,082	68,082
<b>Overall Total</b>	<b>16,889</b>	<b>1,213,820</b>	<b>1,230,710</b>

**Note 20. COMPARATIVE STATEMENT OF FUNDS - 2020**

	At 1 January 2020 £	Income £	Expenditure £	Capital Transfers/(Losses) £	Transfers £	At 31 December 2020 £
<b>RESTRICTED FUNDS</b>						
<b>Education &amp; Outreach</b>						
Catalyst T. Schiff Endowment	2,235,013	22,540	--	52,449	(59,981)	2,250,021
Education & outreach fund	5,958	7,513	(73,452)	--	59,981	--
Special education projects fund	6,696	3,000	--	--	(6,791)	2,905
Holocaust Explained fund	45,455	15,000	(20,669)	--	--	39,786
Hecht E&O funds	--	500,000	--	--	--	500,000
Arts Council development fund	--	44,972	(15,611)	--	--	29,361
Wolverhampton T. Schiff fund	--	29,572	--	--	--	29,572
Beyond Camps fund	12,799	--	--	--	--	12,799
Fraenkel prize fund	39,771	--	(5,000)	--	--	34,771
Other E&O funds	6,906	--	(6,791)	--	6,791	6,906
<b>Library</b>						
Hecht collections fund	--	300,000	--	--	--	300,000
Toni Schiff digitisation fund	76,828	--	(38,724)	--	--	38,104
B'nai B'rith Leo Baeck fund	39,485	--	--	--	--	39,485
Other Library funds	7,767	33,500	(33,164)	--	--	8,103
<b>Research</b>						
Hecht research fund	--	200,000	(28,757)	--	--	171,243
EHRI-PP fund	65,716	--	(5,978)	--	--	59,738
EHRI III fund	--	33,382	(121)	--	--	33,261
ITS fund	38,554	34,700	(98,865)	--	--	(25,611)
ITS roadshow fund	5,562	--	(5,387)	--	--	175
<b>TOTAL RESTRICTED FUNDS</b>	<b>2,586,510</b>	<b>1,224,179</b>	<b>(332,519)</b>	<b>52,449</b>	<b>--</b>	<b>3,530,619</b>
<b>UNRESTRICTED FUNDS</b>						
<b>Designated funds</b>						
Leasehold property	3,073,666	--	(37,620)	--	--	3,036,046
Other fixed assets	23,707	--	(13,634)	--	1,368	11,441
Property maintenance	20,002	--	(2)	--	45,000	65,000
Digitisation fund	--	--	--	--	100,000	100,000
<b>TOTAL DESIGNATED FUNDS</b>	<b>3,117,375</b>	<b>--</b>	<b>(51,256)</b>	<b>--</b>	<b>146,368</b>	<b>3,212,487</b>
<b>GENERAL FUNDS</b>	<b>626,994</b>	<b>783,159</b>	<b>(612,079)</b>	<b>--</b>	<b>(146,368)</b>	<b>651,706</b>
<b>TOTAL UNRESTRICTED FUNDS</b>	<b>3,744,369</b>	<b>783,159</b>	<b>(663,335)</b>	<b>--</b>	<b>--</b>	<b>3,864,193</b>
<b>TOTAL FUNDS</b>	<b>6,330,879</b>	<b>2,007,338</b>	<b>(995,854)</b>	<b>52,449</b>	<b>--</b>	<b>7,394,812</b>

**Note 21. COMPARATIVE NET ASSETS BY FUNDS – 2020**

	Restricted Funds £	Designated Funds £	General Funds £	Total Funds £
<b>Balances at 31 December, 2020</b>				
Fixed Assets	1,969,540	3,047,487	--	5,017,027
Current Assets	1,594,371	165,000	693,826	2,453,197
Current Liabilities	(33,292)	--	(42,120)	(75,412)
	<b>3,530,619</b>	<b>3,212,487</b>	<b>651,706</b>	<b>7,394,812</b>

## **OPINION TO THE TRUSTEES OF THE WIENER HOLOCAUST LIBRARY**

We have audited the financial statements of The Wiener Holocaust Library for the year ended 31 December 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows, and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2021 and of the charitable company's net movement in funds, including the income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate. Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue. Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

### **Other information**

The trustees are responsible for the other information. The other information comprises the information included in the Trustees' Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report (which includes the directors' report prepared for the purposes of company law) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the Trustees' Report have been prepared in accordance with applicable legal requirements.

**Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report, which incorporates the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the charitable company; or
- the charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

**Responsibilities of trustees for the financial statements**

As explained more fully in the trustees' responsibilities statement set out on page 9, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken based on these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in these respects. The extent to which our procedures can detect irregularities, including fraud, is detailed below:

Based on our understanding of the charitable company and the environment in which it operates, we identified that the principal risks of non-compliance with laws and regulations related to Charity Law, and we considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Companies Act 2006 and Charities SORP.

We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls) and determined that the principal risks were related to recognition of revenue and in certain management accounting estimates and judgements. Audit procedures performed by the engagement team included:

- Inspecting minutes of Trustees' meetings;
- Reviewing calculations for depreciation including reviewing estimated useful economic lives;
- Reviewing allocations and disclosures relating to restricted funds;
- Inspecting correspondence with regulators and tax authorities;
- Discussions with management including consideration of known or suspected instances of non-compliance with laws and regulation and fraud;
- Evaluating management's controls designed to prevent and detect irregularities;

- Identifying and testing journals, in particular journal entries posted with unusual account combinations, postings by unusual users or with unusual descriptions; and
- Challenging assumptions and judgements made by management in their critical accounting estimates.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transaction reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission, or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

#### **Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members, as a body, for our audit work, for this report, or for the opinions we have formed.



Adam Halsey (Senior Statutory Auditor)  
For and on behalf of Haysmacintyre LLP, Statutory Auditors  
23<sup>rd</sup> June 2022

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